| UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK | | | DOCUMENT ELECTRONICALLY FILED DOC #: | | | |
|--|------------|-----------|--|--|--|--|
| TRINITY INVESTMENTS LIMITED, | | | DATE FILED: 10/22/15 | | | |
| | Plaintiff, | : | The second secon | | | |
| - against - | | : 15 | 5 Civ. 2611 (TPG) | | | |
| THE REPUBLIC OF ARGENTINA, | | : | | | | |
| | Defendant. | : : | | | | |
| TRINITY INVESTMENTS LIMIT | ED, | x : | | | | |
| | Plaintiff, | : | | | | |
| - against - | | : 1 | 5 Civ. 5886 (TPG) | | | |
| THE REPUBLIC OF ARGENTINA, | | : '` | 3 Civ. 3000 (IPG) | | | |
| | Defendant. | : | | | | |
| MCHA HOLDINGS, LLC, | | x : | | | | |
| | Plaintiff, | : | | | | |
| - against - | | : 15 | 5 Civ. 2577 (TPG) | | | |
| THE REPUBLIC OF ARGENTINA, | | : : (c | aptions continue on following | | | |
| | Defendant. | : po | ages) | | | |
| | | T. | | | | |

OPINION AND ORDER

| | | X | |
|----------------------------|-------------|------------------|--------------------|
| MCHA HOLDINGS, LLC, | | : | |
| | Plaintiff, | : | |
| - against - | | : | 15 Civ. 5190 (TPG) |
| THE REPUBLIC OF ARGENTINA, | | : | |
| | Defendant. | : : | |
| STONEHILL INSTITUTIONAL : | PARTNERS, | x : | |
| | Plaintiff, | : | |
| - against - | | : | 15 Civ. 4284 (TPG) |
| THE REPUBLIC OF ARGENTI | NA, | : | |
| | Defendant. | : x | |
| WHITE HAWTHORNE, LLC, | | : | |
| | Plaintiff, | : : | |
| - against - | | : | 15 C: 45 C (TDC) |
| THE REPUBLIC OF ARGENTINA, | | : | 15 Civ. 4767 (TPG) |
| | Defendant. | : | |
| ERCOLANI, et al., | | x : | |
| | Plaintiffs, | : | |
| - against - | | : | 15 Ci- 4654 (BDC) |
| THE REPUBLIC OF ARGENTINA, | | : | 15 Civ. 4654 (TPG) |
| | Defendant. | : : : x | |
| | | 47 | |

| | | х | |
|--------------------------|--------------|--------|--------------------|
| FAZZOLARI, et al., | | : | |
| | Plaintiffs, | : | |
| - against - | | : | 15 Civ. 3523 (TPG) |
| THE REPUBLIC OF ARGENTI | NA, | : | , , , |
| | Defendant. | : | |
| | | : x | |
| VR GLOBAL PARTNERS, LP, | | : | |
| | Plaintiff, | : | |
| - against - | | : | 11 G' 001E (EDG) |
| THE REPUBLIC OF ARGENTI | NA, | : | 11 Civ. 8817 (TPG) |
| | Defendant. | : | |
| | | : x | |
| PROCELLA HOLDINGS, L.P., | | : | |
| | Plaintiff, | : | |
| - against - | | : | |
| THE REPUBLIC OF ARGENTI | NΔ | : | 15 Civ. 3932 (TPG) |
| THE RELODING OF ARGENT | | : | |
| | Defendant. | : | |
| HONERO FUND I, LLC, | | x : | |
| , , | Plaintiff, | : | |
| | i idiiitiii, | : | |
| - against - | | : | 15 Civ. 6702 (TPG) |
| THE REPUBLIC OF ARGENTI | INA, | : | |
| | Defendant. | : | |
| | | x | |

| | x |
|--|---------------------------------------|
| BYBROOK CAPITAL MASTER FUND LP et al., | : |
| Plaintiffs, | : |
| - against - | : 15 Civ. 2369 (TPG) |
| THE REPUBLIC OF ARGENTINA, | ; ; |
| Defendant. | : x |
| BYBROOK CAPITAL MASTER FUND LP et al., | : : |
| Plaintiffs, | ; ; |
| - against - | : : 15 Civ. 7367 (TPG) |
| THE REPUBLIC OF ARGENTINA, | : : |
| Defendant. | : : |
| YELLOW CRANE HOLDINGS, LLC, | x : |
| Plaintiff, | : : |
| - against - | : : 14 Civ. 5675 (TPG) |
| THE REPUBLIC OF ARGENTINA, | : : : : : : : : : : : : : : : : : : : |
| Defendant. | : : |
| YELLOW CRANE HOLDINGS, LLC, | x : |
| Plaintiff, | : : |
| - against - | : 15 Civ. 3336 (TPG) |
| THE REPUBLIC OF ARGENTINA, | : |
| Defendant. | : |
| | x |

In an order issued on June 5, 2015, the court granted partial summary judgment

to plaintiffs in thirty-six separate actions. See, e.g., Opinion and Order, NML Capital,

Ltd. v. Republic of Argentina, 14-cv-8601 (TPG) (S.D.N.Y.). Plaintiffs in fifteen additional

actions, like the plaintiffs just referred to, hold defaulted bonds issued by defendant,

the Republic of Argentina, pursuant to a contract known as the 1994 Fiscal Agency

Agreement. Plaintiffs in these fifteen actions now move for partial summary judgment,

asking the court to rule that the Republic violated, and continues to violate, the pari

passu clause of the agreement by issuing and paying on new debts while refusing to pay

on plaintiffs' bonds.

The court grants plaintiffs' motions for partial summary judgment in these fifteen

actions on the same basis as stated in the June 5 order for the other actions. The

Republic has raised the same arguments here as it did prior to the June 5 order, and

the court rejects them again. Where necessary, plaintiffs in these fifteen actions have

submitted adequate proof of ownership of their bonds, and the Republic offers no new

arguments to persuade the court that a different outcome is warranted here. Plaintiffs

in these fifteen actions have shown there is no genuine issue as to any material fact and

are entitled to judgment as a matter of law. Fed. R. Civ. P. 56(c).

It is hereby declared, adjudged, and decreed in these actions that the Republic

violated, and continues to violate, Paragraph (1)(c) of the 1994 Fiscal Agency Agreement.

SO ORDERED

Dated: New York, New York

October 22, 2015

U.S. District Judge